



CRESCENT FIBRES LIMITED

CORPORATE BRIEFING
SESSION 2024

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COMPANY PROFILE

INTRODUCTION

Crescent Fibres Limited (CFL) started operations in 1969 and is listed on the Pakistan Stock Exchange under Companies Act (Now Companies Act 2017). The Company is principally engaged in the business of Yarn. The manufacturing facilities are located at Bhikhi, District Sheikhupura, Punjab and Nooriabad, District Jamshoro, Sindh.

Registered office of the Company is situated at 104 –Shadman 1 Lahore and Head office is Situated at 7th Floor, Lakson Square Building No 3, Sarwar Shaheed Road, Karachi.

• **BOARD OF DIRECTORS**

1. Mrs. Naila Humayun Maqbool (Chairperson ,Non-Executive Director)
2. Mr. Imran Maqbool (Chief Executive Officer, Executive Director)
3. Mr. Humayun Maqbool (Executive Director)
4. Miss. Hanya Maqbool (Non-Executive Director)
5. Mr. Mansoor Riaz (Non-Executive Director)
6. Syed Rizwan Husain (Independent, Non-Executive Director)
7. Sheikh Muhammad Ali Asif (Independent, Non-Executive Director)

CHIEF FINANCIAL OFFICER

Mr. Kamran Rasheed

COMPANY SECRETARY

Mr. Javaid Hussain

SHARE REGISTRAR

Corplink (Pvt) Limited

Wings Arcade, 1-K, Commercial, Model Town, Lahore.

Tel: (042) 35916714, 35916719, 35839182

Email: shares@corplink.com.pk

REGISTERED OFFICE

104-Shadman 1, Lahore-54000

Tel: (042) 35960871-4 Lines

Fax: (042) 35960004

HEAD OFFICE

7th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi

Tel: (021) 35682073-74 ,

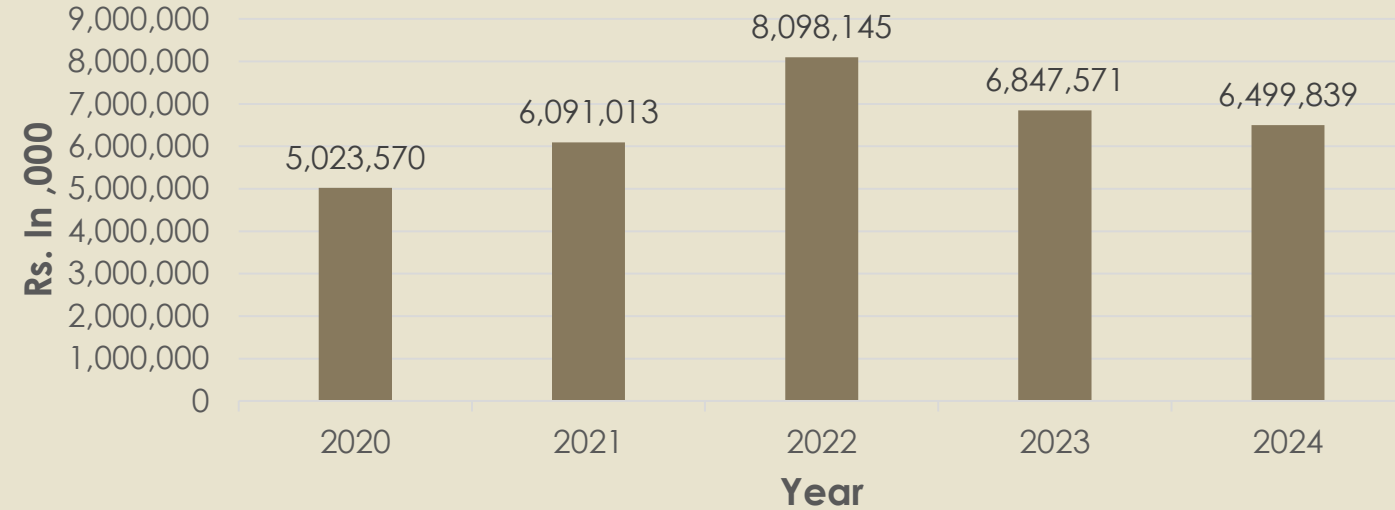
Fax: (042) 35960004

OPERATIONS/BUSINESS

- The Company has two spinning units. The unit located at Nooriabad its production capacity is 28,608 spindles and the unit located at Bhikhi its production capacity is 38,448 spindles. After BMR production capacity of Bhikhi unit increases to 47,568 spindles.
- These units are specialized in production of high value-added polyester / cotton, chief value cotton (CVC) and pure cotton yarns. The units are based on the latest equipment and are staffed by well qualified and experienced personnel. The facilities are capable of producing 22 million pounds of ring spun yarn per year. The product range includes coarse, medium and fine count yarns ranging from 10/1 to 80/1.

HISTORICAL FINANCIAL HIGHLIGHTS

Net Sales



Gross Profit/(Loss)



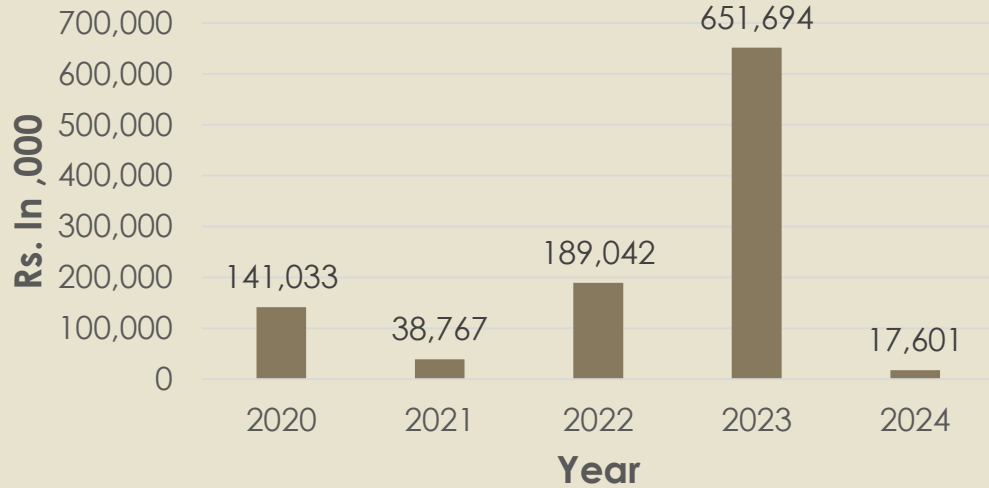
Net Profit/(Loss)



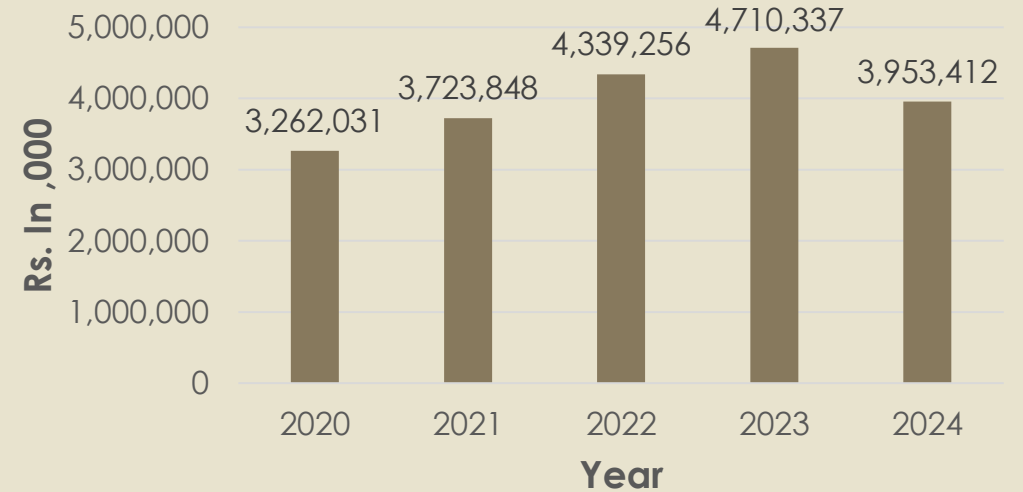
Total Assets



Capital Expenditure



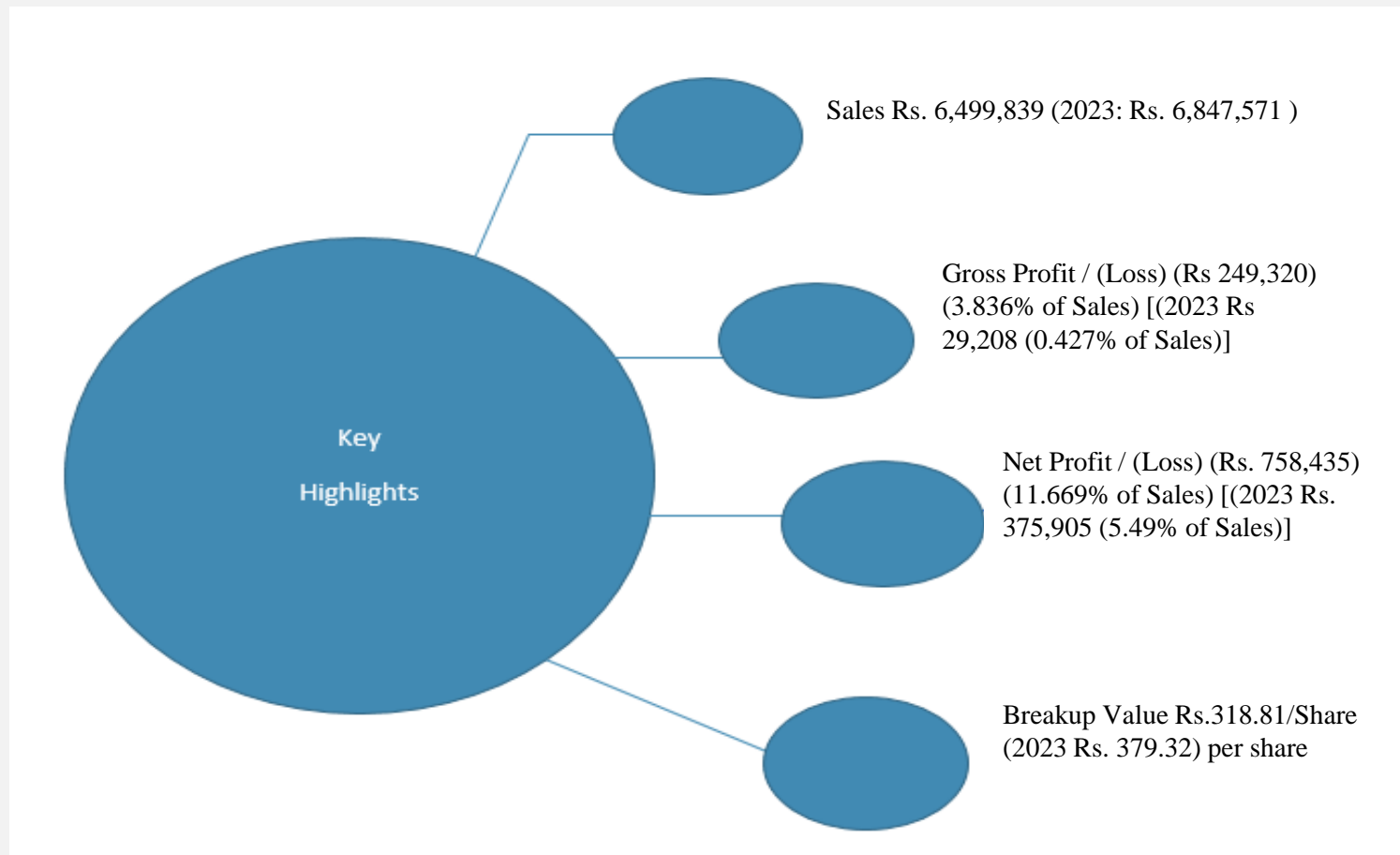
Shareholder's Equity



**FINANCIAL RESULTS
2024 VS 2023**

INCOME STATEMENT

(ALL FIG ARE IN ,000)

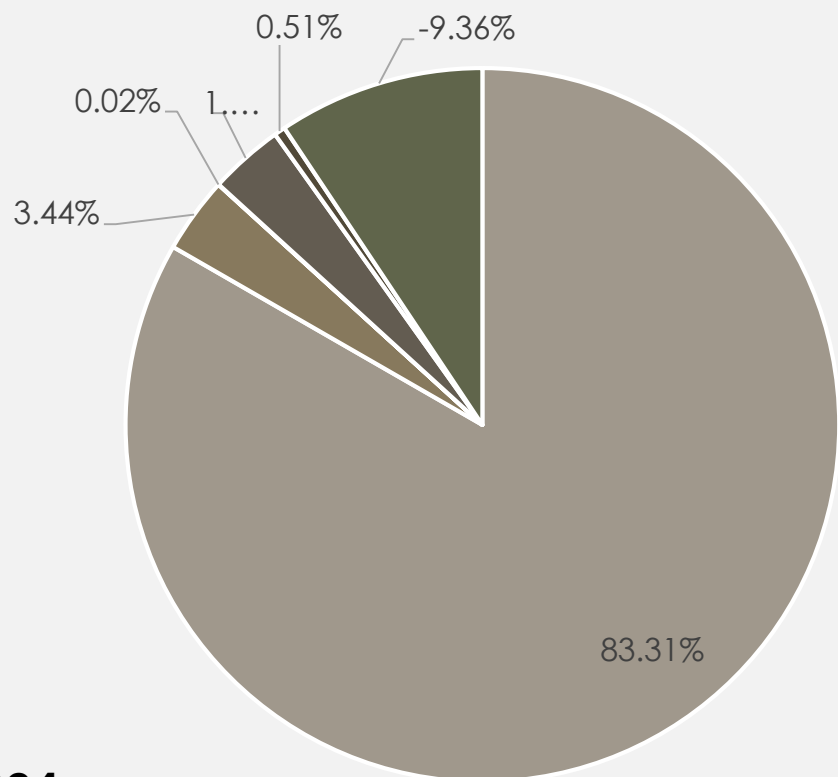


STATEMENT OF VALUE ADDITION AND DISTRIBUTION

	2024		2023	
Value Addition	Rs. In ,000	%	Rs. In ,000	%
Sale	6,499,839	98.72%	6,847,571	88.98%
Other Income	84,566	1.28%	847,868	11.02%
Total	6,584,405	100.0%	7,695,439	100.0%
Value Distribution				
Cost of Sales	6,749,160	102.50%	6,818,363	88.60%
Distribution and Admin Expenses	278,737	4.23%	237,845	3.09%
Other Operating Expense	1,408	0.02%	8,304	0.11%
Finance Cost	272,596	4.14%	287,725	3.74%
Income Tax	40,939	0.62%	(32,703)	(0.42%)
Profit Retained for future growth / (Loss Adjusted against Accumulated Profit)	(758,435)	(11.52%)	375,905	4.88%
Total	6,584,405	100.00%	7,695,439	100%

STATEMENT OF VALUE ADDITION AND ITS DISTRIBUTION

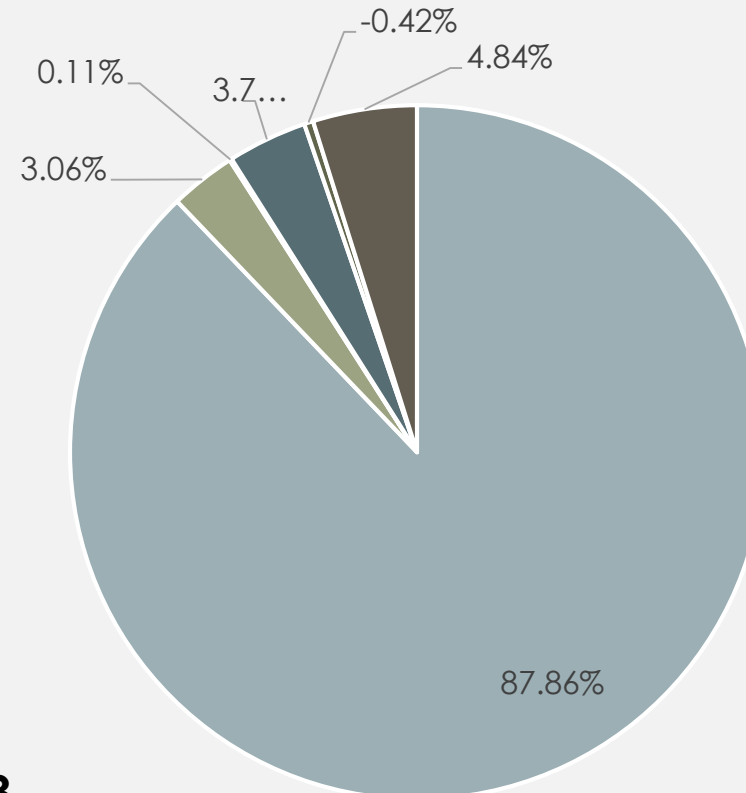
Value Distribution



2024

- Cost of Sales
- Distribution and Admin Expenses
- Other Operating Expenses
- Finance Cost
- Income Tax
- Profit retained for future growth

Value Distribution



2023

- Cost of Sales
- Distribution and Admin Expenses
- Other Operating Expenses
- Finance Cost
- Income Tax
- Profit retained for future growth

BALANCE SHEET ASSETS

Rs.
6,803,995

2024

TOTAL ASSETS

Rs. 7,688,150

2023

1,795,208 Thousands (26.38%)

Property Plant and Equipment

1,911,376 Thousands (24.86%)

2,538,897 Thousands (37.31%)

Investment Property/Assets held for sale

2,538,897 Thousands (33.02%)

96,236 (1.42%)

Long term and Short Term investment

69,427 (0.91%)

799,299 Thousands (11.75 %)

Store and Stock in Trade

798,446 Thousands (10.39 %)

1,167,185 Thousands (17.15%)

Trade Debts

1,945,150 Thousands (25.30%)

177,433 Thousands (2.61%)

Tax refunds due from Gov

105,638 Thousands (1.37%)

229,736 Thousands (3.38%)

Other Assets

319,216 Thousands (4.15%)

BALANCE SHEET EQUITY AND LIABILITY

Rs.
6,803,995

2024

3,953,412 Thousands (58.10%)

235,449 Thousands (3.46%)

1,647,856 Thousands (24.22%)

486,237 Thousands (7.15%)

481,041 Thousands (7.07%)

TOTAL LIABILITIES AND EQUITY

Rs.
7,688,150

2023

Shareholder Equity

4,710,337 Thousands (61.27%)

Total Long term Loans

286,442 Thousands (3.73%)

Trade Liabilities

1,597,496 Thousands (20.78%)

Short Term Borrowings

628,106 Thousands (8.17)

Other Liabilities

465,768 Thousands (6.06%)

INCOME STATEMENT

	2024	2023
	Rs. In ,000	Rs. In ,000
Sales – Net	6,499,839	6,847,571
Cost of sales	(6,749,160)	(6,818,363)
Gross Profit/(Loss)	(249,321)	29,208
Distribution Cost	(27,406)	(30,841)
Administrative and other Expenses	(252,738)	(215,308)
Other Income	84,566	847,868
Financial Cost	(272,596)	(287,725)
Share of Loss from Associate	-	-
Profit/(Loss) before Taxation	(717,496)	343,203
Taxation	40,939	32,703
Profit/(Loss) for the Year	(758,435)	375,905

FUTURE OUTLOOK

FUTURE OUTLOOK



This year, in overall, remain a difficult one for textile industry primarily due to severe demand destruction caused by global recessionary trends. The situation increase manifold due to elevated in interest rate, overall inflationary trends causing increasing in operating costs and rapid depreciation and volatility in the value of Pak Rupee.

Textile industry has faces several challenges especially the availability of bank credit, power and raw material. We expect to maintain the growth momentum and to compete in global market, Government should adopt incentive structure and should ensure energy on regionally competitive pricing, flexibility of exchange rate, prudent tax policies and availability of finances at low mark up rate.

The company has completed BMR on old machines with new machine with better technology at its Textile Unit 2 located in Bikhi. With this BMR we expect this help to reduce cost per unit and increase the efficiency that will contribute to profitability.

Q&A SESSION



THANK YOU