



CRESCENT FIBRES LIMITED

CORPORATE BRIEFING
SESSION 2022

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INTRODUCITON

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INTRODUCTION

Crescent Fibres Limited (CFL) started operations in 1969 and is listed on the Pakistan Stock Exchange. In textiles the Company operates 67,064 spindles in two units located at Bhikhi, Dist. Sheikhpura, Punjab and Nooriabad, Sindh, and specializes in production of high value-added polyester / cotton, chief value cotton (CVC), and pure cotton yarns. The units are based on the latest equipment and are staffed by well qualified and experienced personnel. The facilities are capable of producing 22 million pounds of ring spun yarn per year. The product range includes coarse, medium and fine count yarns ranging from 10/1 to 80/1.

HISTORICAL FINANCIAL HIGHLIGHTS

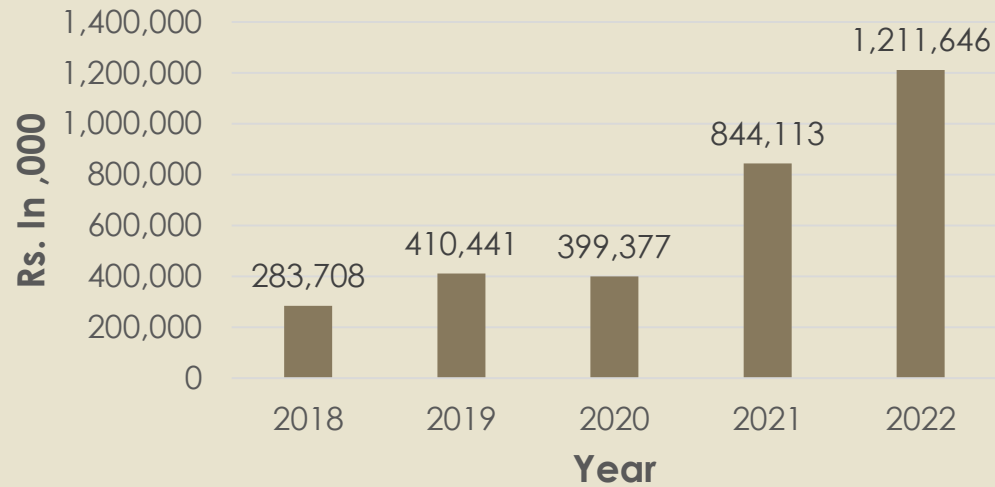
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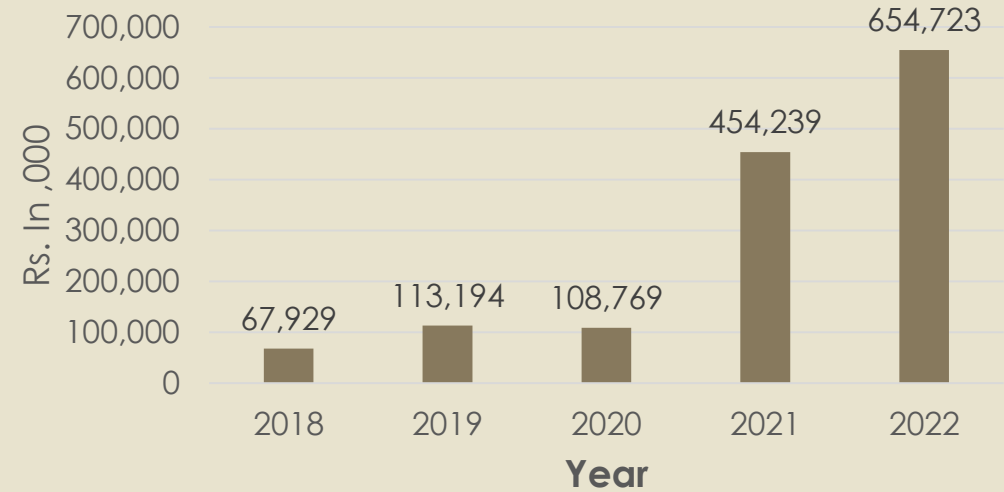
Net Sales



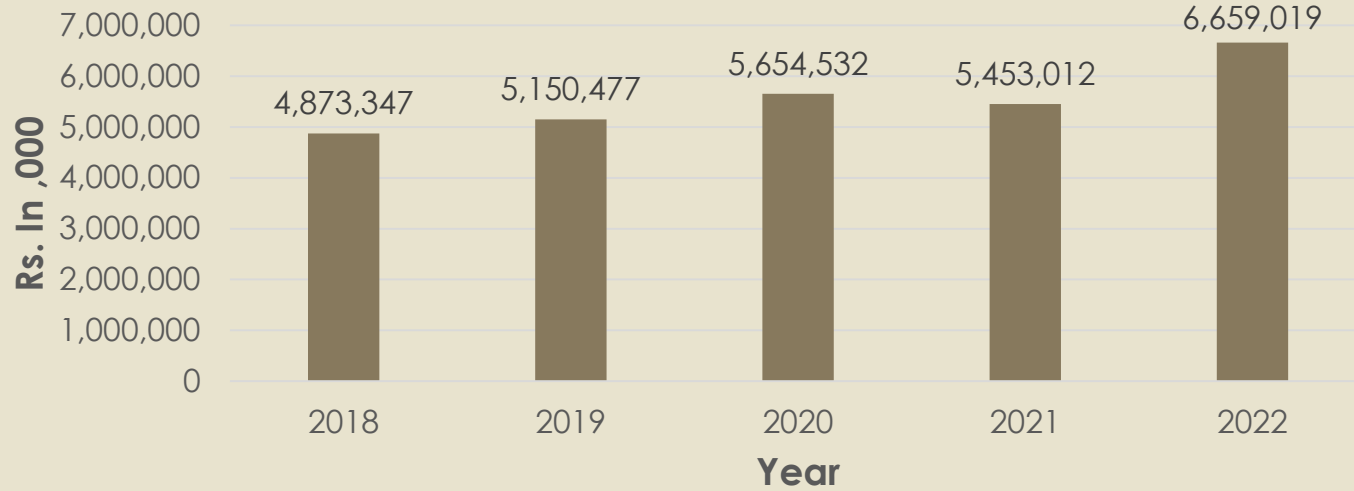
Gross Profit



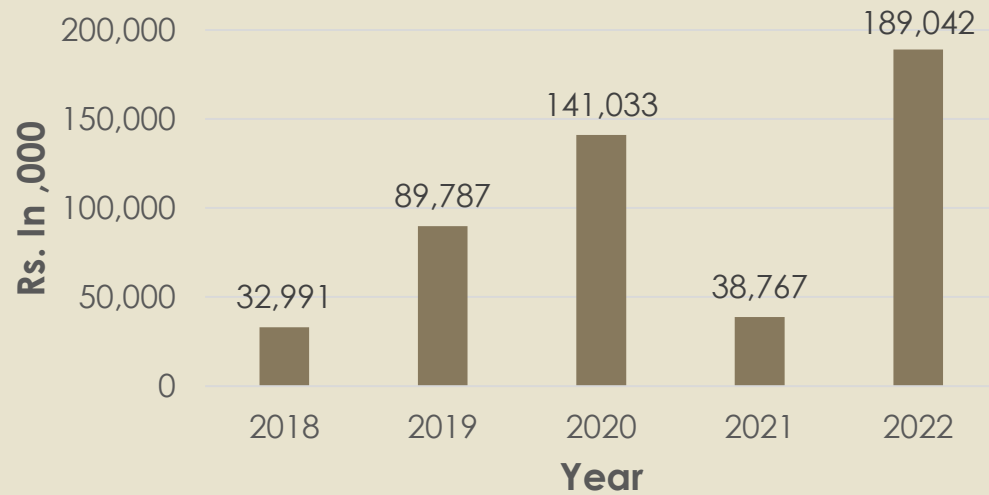
Net Profit



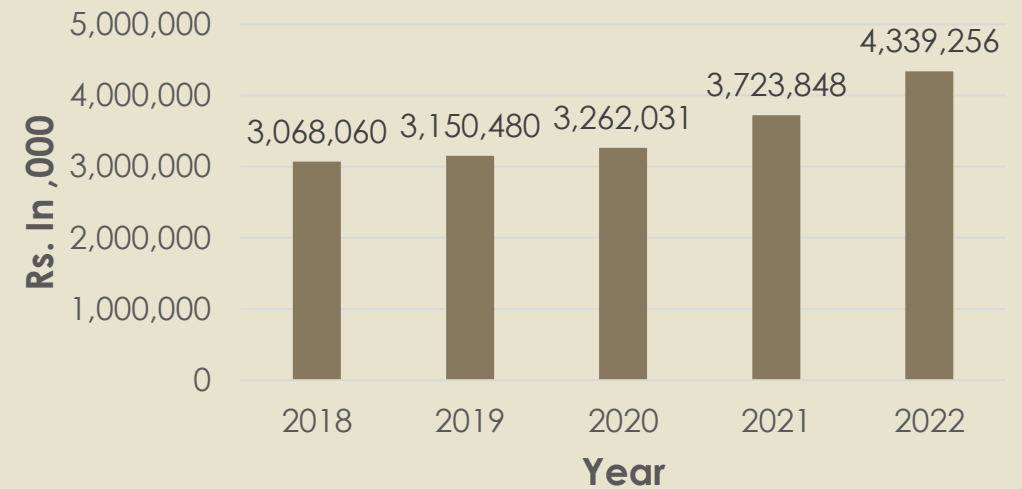
Total Assets



Capital Expenditure



Shareholder's Equity



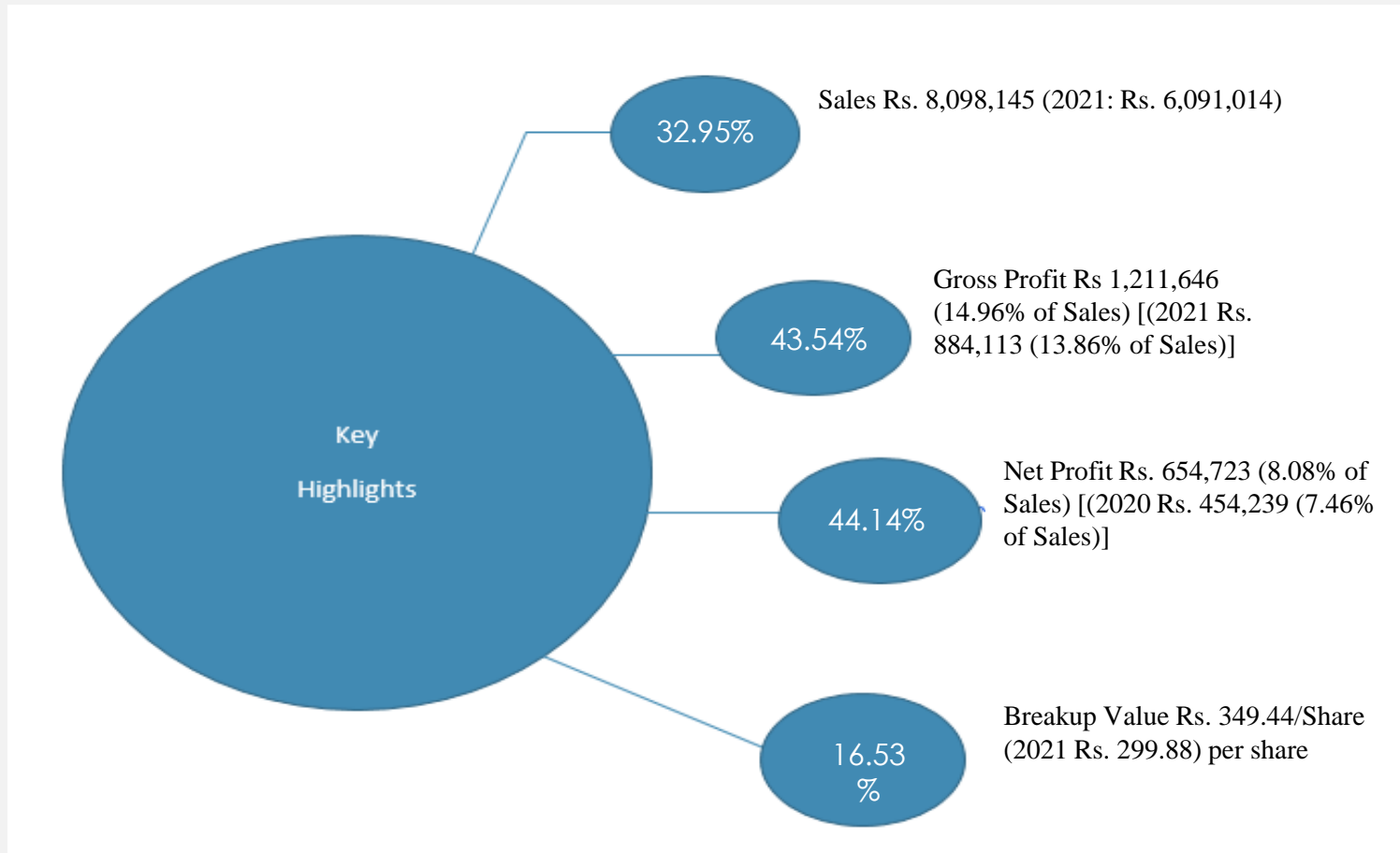
FINANCIAL RESULTS 2022 VS 2021

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INCOME STATEMENT

(ALL FIG ARE IN ,000)

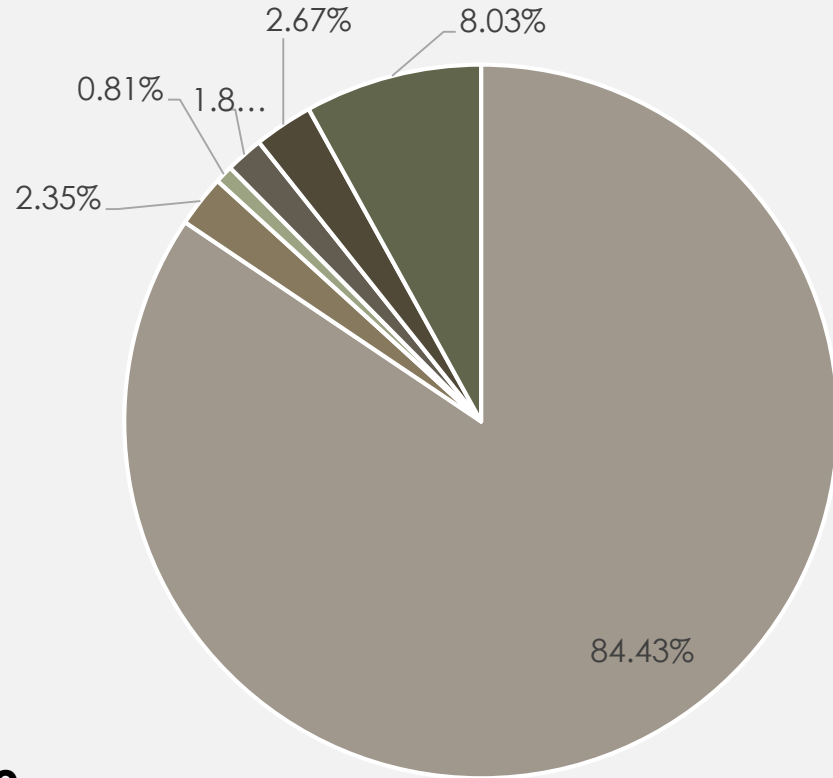


STATEMENT OF VALUE ADDITION AND DISTRIBUTION

Value Addition	2022		2021	
	Rs. In ,000	%	Rs. In ,000	%
Sale	8,098,145	99.28%	6,091,013	98.67%
Other Income	58,667	0.72%	82,074	1.33%
Total	6,173,087	100.0%	6,173,087	100.0%
Value Distribution				
Cost of Sales	6,886,499	84.43%	5,246,901	85.00%
Distribution and Admin Expenses	191,449	2.35%	158,459	2.57%
Other Operating Expense	66,190	0.81%	59,665	0.97%
Finance Cost	140,346	1.72%	116,909	1.89%
Income Tax	217,605	2.67%	136,914	2.22%
Profit retained for future				

STATEMENT OF VALUE ADDITION AND ITS DISTRIBUTION

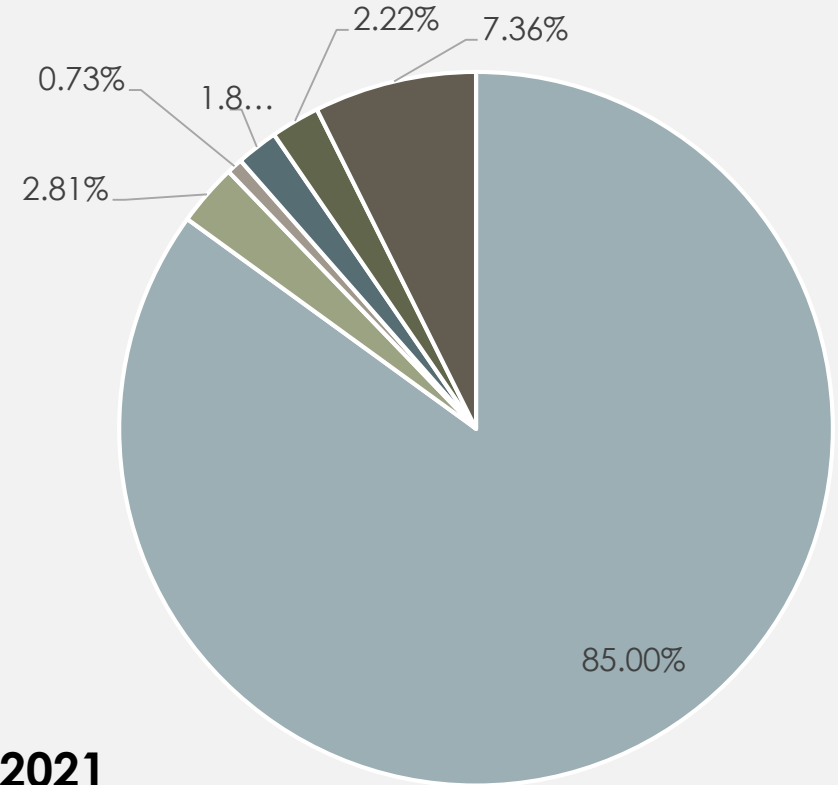
Value Distribution



2022

- Cost of Sales
- Other Operating Expenses
- Income Tax
- Distribution and Admin Expenses
- Finance Cost
- Profit retained for future growth

Value Distribution



2021

- Cost of Sales
- Other Operating Expenses
- Income Tax
- Distribution and Admin Expenses
- Finance Cost
- Profit retained for future growth

BALANCE SHEET ASSETS

Rs. 6,659,019	2022		Rs. 5,453,012	2021
1,371,620 Thousands (20.60%)		Property Plant and Equipment	1,358,022 Thousands (24.90%)	
1,756,578 Thousands (26.38%)		Investment Property	1,752,738 Thousands (32.14%)	
74,252 (1.12%)		Long Term and Short Term Investment	95,135 Thousands (1.74%)	
848,976 Thousands (12.75 %)		Store and Stock in Trade	431,853 Thousands (7.92%)	
2,185,089 Thousands (32.81%)		Trade Debts	1,514,689 Thousands (27.78%)	
24,383 Thousands (0.37%)		Tax refunds due from Government	8,027 Thousands (0.15%)	
398,122 Thousands (5.98%)		Other Assets	292,548 Thousands (5.36%)	

BALANCE SHEET EQUITY AND LIABILITY

Rs. 6,659,019	2022	769,463 THOUSANDS (13.6 %)	Rs. 5,453,012	2021
4,339,256 Thousands (65.16%)		Shareholder Equity	3,723,848 Thousands (68.29%)	
113,435 Thousands (1.70%)		Total Long Term Loans	164,036 Thousands (3.01%)	
1,212,794 Thousands (18.21%)		Trade Liabilities	885,225 Thousands (16.23%)	
595,571 Thousands (8.94%)		Short Term Borrowings	206,910 Thousands (3.79%)	
397,964 Thousand (5.98%)		Other Liabilities	472,993 Thousands (8.67%)	

INCOME STATEMENT

	2022	2021
	Rs. In ,000	Rs. In ,000
Sales – Net	8,098,145	6,091,013
Cost of sales	6,886,499	5,246,901
Gross Profit	1,211,646	844,113
Distribution Cost	19,716	20,679
Administrative and other Expenses	237,923	197,387
Other Income	58,667	82,074
Financial Cost	140,149	116,909
Share of Loss from Associate	196	58
Profit before Taxation	872,328	591,153
Taxation	217,605	136,914
Profit for the Year	654,723	454,239

FUTURE OUTLOOK

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FUTURE OUTLOOK



This year, in overall, remain a good one for textile industry. However Textile demand started to decline in the fourth quarter of this year. In light of domestic and global challenges especially the volatility in financial and commodity markets both internally and externally we expect that the next year to be a very difficult one for the textile industry. In the light of negative outlook, management rely on sound, low risk decision making to protect the interest of shareholders.

Textile industry has faces several challenges especially the availability of bank credit, power and raw material. We expect to maintain the growth momentum and to compete in global market, Government should adopt incentive structure and should ensure energy on regionally competitive pricing, flexibility of exchange rate, prudent tax policies and availability of finances at low mark up rate.

The company has planned to BMR on old machines with new machine with better technology at its Textile Unit 2 located in Bikhi. With this BMR we expect this help to reduce cost per unit and increase the efficiency that will contribute to profitability.

Q&A SESSION



THANK YOU