



ELECTION OF DIRECTORS

Shareholders of Crescent Fibres Limited are informed that in pursuance of Section 159(4) of Companies Act, 2017, the following persons have filed with the Company notices of their intention to offer themselves for election as Directors of the Company in the forthcoming Extra Ordinary General Meeting scheduled on Tuesday the 30th April, 2019 at 9:30 a.m. at Registered Office of the Company at 104-Shadman-1, Lahore. The notice for the subject meeting has already been dispatched.

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| (1) Mr. Humayun Maqbool | (2) Mr. Imran Maqbool |
| (3) Mr. Mansoor Riaz | (4) Mr. Nadeem Maqbool |
| (5) Mrs. Naila Humayun Maqbool | |
| (6) Mr. Jahanzeb Saeed Khan (Independent) | |
| (7) S.M. Ali Asif (Independent) | |

Since the number of persons to be elected as Directors is the same as fixed by the Board under section 159(1) of the Companies Act, 2017, therefore the above named seven candidates shall be deemed to be elected at the above referred Extra Ordinary General Meeting to be held on 30th April, 2019.

Mr. Jahanzeb Saeed Khan and S.M. Ali Asif are Independent directors and their selection as Independent Directors is justified keeping in view their respective competencies, diversity, skills, knowledge and experience. These two persons appointment is accordions with the requirement of section 159 and in compliance with section 166(3) of the Companies Act, 2017 and with the companies (manner and selection of Independent Directors) Regulations, 2018.

Lahore: 20th April, 2019

JAVOID HUSSAIN
Company Secretary.
Crescent Fibres Limited